

Baird Cash Sweep Program
Insured Deposit Bank Priority List
Effective January 3, 2025



[Click on the State or Region to view the participating banks](#)

(banks are listed in order of highest to lowest priority)

Wisconsin

Illinois, Kentucky, Minnesota

Michigan, Ohio, Pennsylvania

Texas

Atlantic Region (DE, GA, NC, SC, VA)

Great Plains (AZ, CA, NV, OR)

Northeast (CT, MA, ME, NH, NJ, NY, RI, VT)

Northwest (AK, HI, WA)

South (AL, AR, FL, LA, MS, TN, WV)

West Central (CO, IA, ID, IN, KS, MO, MT, ND, NE, NM, OK, SD, UT, WY)

District of Columbia and all Others

For Profit - All Accounts

Excess Banks - All Programs

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	Retail	Qualified IRAs-Level Fee*	Qualified IRAs***
Wisconsin	US Bank, National Association	US Bank, National Association	Tristate Capital Bank Q-Accts
	Goldman Sachs Bank	CIBC Bank USA	Goldman Sachs Bank
	State Street Bank & Trust	State Street Bank & Trust	State Street Bank & Trust
	Western Alliance Bank	Goldman Sachs Bank	US Bank, National Association
	Huntington National Bank	HSBC Bank USA	CIBC Bank USA
	The Bank of New York Mellon	Western Alliance Bank	Western Alliance Bank
	HSBC Bank USA	The Bank of New York Mellon	The Bank of New York Mellon
	Minnwest Bank	Huntington National Bank	Huntington National Bank
	Cadence Bank N.A.	Minnwest Bank	Citibank, N.A.
	Citibank, N.A.	American Express National Bank	Minnwest Bank
	TriState Capital Bank	TriState Capital Bank	Cadence Bank N.A.
	Associated Bank NA	Cadence Bank N.A.	HSBC Bank USA
	American Express National Bank	Associated Bank NA	Associated Bank NA
	CIBC Bank USA	Citibank, N.A.	American Express National Bank
Illinois Kentucky Minnesota	Citibank, N.A.	HSBC Bank USA	Tristate Capital Bank Q-Accts
	Goldman Sachs Bank	Goldman Sachs Bank	Goldman Sachs Bank
	US Bank, National Association	Cadence Bank N.A.	Huntington National Bank
	State Street Bank & Trust	CIBC Bank USA	Citibank, N.A.
	Western Alliance Bank	American Express National Bank	State Street Bank & Trust
	CIBC Bank USA	Huntington National Bank	HSBC Bank USA
	American Express National Bank	Citibank, N.A.	The Bank of New York Mellon
	Huntington National Bank	Western Alliance Bank	US Bank, National Association
	HSBC Bank USA	US Bank, National Association	American Express National Bank
	Associated Bank NA	The Bank of New York Mellon	Western Alliance Bank
	TriState Capital Bank	State Street Bank & Trust	Associated Bank NA
	Minnwest Bank	TriState Capital Bank	CIBC Bank USA
	Cadence Bank N.A.	Associated Bank NA	Minnwest Bank
	The Bank of New York Mellon	Minnwest Bank	Cadence Bank N.A.
Michigan Ohio Pennsylvania	US Bank, National Association	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
	Goldman Sachs Bank	CIBC Bank USA	US Bank, National Association
	Citibank, N.A.	State Street Bank & Trust	Goldman Sachs Bank
	State Street Bank & Trust	HSBC Bank USA	Huntington National Bank
	CIBC Bank USA	US Bank, National Association	Citibank, N.A.
	The Bank of New York Mellon	Citibank, N.A.	Associated Bank NA
	HSBC Bank USA	The Bank of New York Mellon	State Street Bank & Trust
	Huntington National Bank	Western Alliance Bank	Western Alliance Bank
	Western Alliance Bank	Associated Bank NA	CIBC Bank USA
	TriState Capital Bank	American Express National Bank	The Bank of New York Mellon
	Associated Bank NA	Huntington National Bank	American Express National Bank
	American Express National Bank	Cadence Bank N.A.	Cadence Bank N.A.
	Cadence Bank N.A.	TriState Capital Bank	Minnwest Bank
	Minnwest Bank	Minnwest Bank	HSBC Bank USA

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 Effective January 3, 2025



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Texas	US Bank, National Association American Express National Bank Goldman Sachs Bank State Street Bank & Trust CIBC Bank USA Huntington National Bank TriState Capital Bank Citibank, N.A. The Bank of New York Mellon Western Alliance Bank Minnwest Bank Cadence Bank N.A. Associated Bank NA HSBC Bank USA	US Bank, National Association Goldman Sachs Bank American Express National Bank State Street Bank & Trust Huntington National Bank The Bank of New York Mellon CIBC Bank USA Western Alliance Bank Citibank, N.A. Minnwest Bank TriState Capital Bank HSBC Bank USA Associated Bank NA Cadence Bank N.A.	Tristate Capital Bank Q-Accts US Bank, National Association Goldman Sachs Bank Huntington National Bank American Express National Bank Associated Bank NA Citibank, N.A. The Bank of New York Mellon Western Alliance Bank HSBC Bank USA Cadence Bank N.A. CIBC Bank USA Minnwest Bank State Street Bank & Trust
Atlantic			
Delaware Georgia North Carolina South Carolina Virginia	HSBC Bank USA Goldman Sachs Bank State Street Bank & Trust American Express National Bank Western Alliance Bank TriState Capital Bank US Bank, National Association Huntington National Bank CIBC Bank USA The Bank of New York Mellon Citibank, N.A. Minnwest Bank Cadence Bank N.A. Associated Bank NA	Goldman Sachs Bank Western Alliance Bank State Street Bank & Trust TriState Capital Bank CIBC Bank USA American Express National Bank Huntington National Bank Cadence Bank N.A. HSBC Bank USA The Bank of New York Mellon Minnwest Bank US Bank, National Association Citibank, N.A. Associated Bank NA	Tristate Capital Bank Q-Accts Goldman Sachs Bank CIBC Bank USA State Street Bank & Trust American Express National Bank US Bank, National Association Citibank, N.A. The Bank of New York Mellon HSBC Bank USA Western Alliance Bank Minnwest Bank Huntington National Bank Cadence Bank N.A. Associated Bank NA
Great Plains			
Arizona California Nevada Oregon	Goldman Sachs Bank CIBC Bank USA Huntington National Bank State Street Bank & Trust Western Alliance Bank The Bank of New York Mellon US Bank, National Association Associated Bank NA HSBC Bank USA TriState Capital Bank Citibank, N.A. American Express National Bank Cadence Bank N.A. Minnwest Bank	Goldman Sachs Bank State Street Bank & Trust US Bank, National Association Huntington National Bank Cadence Bank N.A. TriState Capital Bank Western Alliance Bank American Express National Bank The Bank of New York Mellon CIBC Bank USA Minnwest Bank Citibank, N.A. Associated Bank NA HSBC Bank USA	Tristate Capital Bank Q-Accts Goldman Sachs Bank US Bank, National Association The Bank of New York Mellon Associated Bank NA CIBC Bank USA Huntington National Bank Citibank, N.A. Western Alliance Bank American Express National Bank Cadence Bank N.A. Minnwest Bank HSBC Bank USA State Street Bank & Trust

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 Effective January 3, 2025



Northeast	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Connecticut	State Street Bank & Trust	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
Massachusetts	Goldman Sachs Bank	CIBC Bank USA	State Street Bank & Trust
Maryland	CIBC Bank USA	US Bank, National Association	US Bank, National Association
Maine	US Bank, National Association	American Express National Bank	American Express National Bank
New Hampshire	American Express National Bank	Huntington National Bank	Associated Bank NA
New Jersey	HSBC Bank USA	Citibank, N.A.	Goldman Sachs Bank
New York	Western Alliance Bank	HSBC Bank USA	Huntington National Bank
Rhode Island	The Bank of New York Mellon	Western Alliance Bank	Western Alliance Bank
Vermont	Huntington National Bank	TriState Capital Bank	HSBC Bank USA
	Citibank, N.A.	The Bank of New York Mellon	The Bank of New York Mellon
	TriState Capital Bank	State Street Bank & Trust	CIBC Bank USA
	Minnwest Bank	Cadence Bank N.A.	Citibank, N.A.
	Cadence Bank N.A.	Associated Bank NA	Minnwest Bank
	Associated Bank NA	Minnwest Bank	Cadence Bank N.A.

Northwest	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Alaska	Goldman Sachs Bank	CIBC Bank USA	Tristate Capital Bank Q-Accts
Hawaii	State Street Bank & Trust	US Bank, National Association	Goldman Sachs Bank
Washington	The Bank of New York Mellon	State Street Bank & Trust	State Street Bank & Trust
	US Bank, National Association	Minnwest Bank	The Bank of New York Mellon
	Western Alliance Bank	Western Alliance Bank	US Bank, National Association
	HSBC Bank USA	HSBC Bank USA	Western Alliance Bank
	American Express National Bank	Huntington National Bank	CIBC Bank USA
	Associated Bank NA	Cadence Bank N.A.	Citibank, N.A.
	TriState Capital Bank	The Bank of New York Mellon	American Express National Bank
	Minnwest Bank	TriState Capital Bank	Associated Bank NA
	Citibank, N.A.	American Express National Bank	Minnwest Bank
	Huntington National Bank	Goldman Sachs Bank	HSBC Bank USA
	Cadence Bank N.A.	Citibank, N.A.	Cadence Bank N.A.
	CIBC Bank USA	Associated Bank NA	Huntington National Bank

South	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Alabama	US Bank, National Association	US Bank, National Association	Tristate Capital Bank Q-Accts
Arkansas	Goldman Sachs Bank	State Street Bank & Trust	US Bank, National Association
Florida	State Street Bank & Trust	Goldman Sachs Bank	Goldman Sachs Bank
Louisiana	CIBC Bank USA	American Express National Bank	State Street Bank & Trust
Mississippi	HSBC Bank USA	The Bank of New York Mellon	Western Alliance Bank
Tennessee	Western Alliance Bank	Western Alliance Bank	CIBC Bank USA
West Virginia	Huntington National Bank	Cadence Bank N.A.	The Bank of New York Mellon
	The Bank of New York Mellon	Huntington National Bank	Huntington National Bank
	Citibank, N.A.	Citibank, N.A.	Citibank, N.A.
	American Express National Bank	CIBC Bank USA	American Express National Bank
	Cadence Bank N.A.	HSBC Bank USA	Cadence Bank N.A.
	Minnwest Bank	TriState Capital Bank	Minnwest Bank
	Associated Bank NA	Associated Bank NA	Associated Bank NA
	TriState Capital Bank	Minnwest Bank	HSBC Bank USA

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West Central	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
Colorado	US Bank, National Association	Goldman Sachs Bank	Tristate Capital Bank Q-Accts
Iowa	State Street Bank & Trust	The Bank of New York Mellon	US Bank, National Association
Idaho	American Express National Bank	Associated Bank NA	State Street Bank & Trust
Indiana	Goldman Sachs Bank	US Bank, National Association	Goldman Sachs Bank
Kansas	CIBC Bank USA	State Street Bank & Trust	American Express National Bank
Missouri	Western Alliance Bank	American Express National Bank	Huntington National Bank
Montana	The Bank of New York Mellon	HSBC Bank USA	Western Alliance Bank
North Dakota	Huntington National Bank	Western Alliance Bank	HSBC Bank USA
Nebraska	Citibank, N.A.	CIBC Bank USA	The Bank of New York Mellon
New Mexico	Cadence Bank N.A.	Minnwest Bank	Cadence Bank N.A.
Oklahoma	Minnwest Bank	Huntington National Bank	Minnwest Bank
South Dakota	Associated Bank NA	Cadence Bank N.A.	Associated Bank NA
Utah	TriState Capital Bank	Citibank, N.A.	CIBC Bank USA
Wyoming	HSBC Bank USA	TriState Capital Bank	Citibank, N.A.

District of Columbia and All Others	Retail	Qualified IRAs-Level Fee*	Qualified IRAs**
	CIBC Bank USA	State Street Bank & Trust	Tristate Capital Bank Q-Accts
	US Bank, National Association	CIBC Bank USA	US Bank, National Association
	The Bank of New York Mellon	The Bank of New York Mellon	CIBC Bank USA
	Huntington National Bank	Huntington National Bank	The Bank of New York Mellon
	Western Alliance Bank	American Express National Bank	American Express National Bank
	American Express National Bank	TriState Capital Bank	Huntington National Bank
	TriState Capital Bank	Citibank, N.A.	Western Alliance Bank
	Minnwest Bank	Western Alliance Bank	Minnwest Bank
	State Street Bank & Trust	Minnwest Bank	HSBC Bank USA
	Citibank, N.A.	US Bank, National Association	Citibank, N.A.
	HSBC Bank USA	HSBC Bank USA	State Street Bank & Trust
	Cadence Bank N.A.	Cadence Bank N.A.	Cadence Bank N.A.
	Associated Bank NA	Associated Bank NA	Associated Bank NA

For Profit (all)	All Accounts***	Excess Banks (all)	All Programs
	US Bank, National Association		Citibank, N.A.
	Citibank, N.A.		US Bank, National Association
	Huntington National Bank		
	CIBC Bank USA		
	State Street Bank & Trust		
	HSBC Bank USA		
	Western Alliance Bank		
	The Bank of New York Mellon		
	Cadence Bank N.A.		
	TriState Capital Bank		
	Associated Bank NA		
	Minnwest Bank		

* Level Fee accounts are accounts subject to Section 4975 of the Internal Revenue Code (such as traditional, rollover, Roth and inherited IRAs, and Coverdell education savings accounts) (collectively, "IRA accounts") and managed or advised by Baird in its capacity as an investment adviser pursuant to an investment advisory agreement with Baird, for which Baird receives a per account fee as described in the Cash Sweep Program Disclosures document, which is available at www.rwbaird.com/cashesweeps.

** Qualified accounts are IRA accounts, other than Level Fee accounts.

*** For Profit Accounts are corporations, S corporation accounts, LLC, and Partnership